

LITTLE TRAVERSE BAY BANDS OF ODAWA INDIANS

7500 Odawa Circle

Harbor Springs, MI 49740

TRIBAL RESOLUTION # 071624- 01

Authorize and Approve Supplemental Funding in the amount of three million and 00/100 Dollars (\$3,000,000.00) for the purpose of financing and operating a 50-unit workforce/affordable residential housing development in Petoskey, Michigan to come from the General Fund-Fund Balance

WHEREAS, the Waganakising Odawak Nation, known as the Little Traverse Bay Bands of Odawa Indians, and its citizens are vested with inherent sovereignty and rights of self-governance; and

WHEREAS, the Little Traverse Bay Bands of Odawa Indians is a federally recognized Indian Tribe under Public Law 103-324, and is a party to numerous Treaties with the United States, the most recent of which are the Treaty of Washington of March 28, 1836 (7 Stat. 491) and the Treaty of Detroit of 1855 (11 Stat. 621); and

WHEREAS, the Little Traverse Bay Bands of Odawa Indians is governed by a Tribal Constitution adopted by the citizens of the Tribe on February 1, 2005; and

WHEREAS, Tribal Council authorizes and appropriates budgets through Tribal Resolutions; and

WHEREAS, Tribal Council desires to make a loan to Odawa Economic Development Management, Inc. to help finance the development of a 50-unit workforce/affordable residential housing development on property located in Petoskey, Michigan (the "Project").

THEREFORE, BE IT RESOLVED that the Little Traverse Bay Bands of Odawa Indians Tribal Council repeals Tribal Resolution 071124-01: Authorize and Approve Supplemental Funding in the amount of three million and 00/100 Dollars (\$3,000,000.00) for the purpose of financing and operating a 50-unit workforce/affordable residential housing development in Petoskey, Michigan to come from the General Fund-Fund Balance.

FURTHER, BE IT RESOLVED that the Little Traverse Bay Bands of Odawa Indians

Tribal Council authorizes and approves Supplemental Funding in the amount of three million and 00/100 Dollars (\$3,000,000.00) to come from the General Fund – Fund Balance with the understanding that Odawa Economic Development Management, Inc. will repay the funds to the Tribe via a credit bid transaction exchanging LIHTC building for the debt at the end of the project period and authorize the Tribal Council Legislative Leader to sign related documents on behalf of the Tribe.

FINALLY, BE IT RESOLVED that in accordance with the Constitution, the Executive Branch shall administer such funds as appropriated by Tribal Council.

CERTIFICATION

As the Tribal Council Legislative Leader and Tribal Council Secretary, we certify that this Tribal Resolution was duly adopted by the Tribal Council of the Little Traverse Bay Bands of Odawa Indians by a phone poll of the Tribal Council held on July 16, 2024 at which a quorum was present, by a vote of 8 in favor, 0 opposed, 1 abstentions, and 0 absent as recorded by this roll call:

	In Favor	Opposed	Abstained	Absent
Fred Kiogima	X	_____	_____	_____
Tamara Munson	X	_____	_____	_____
William Ortiz	X	_____	_____	_____
Aaron Otto	X	_____	_____	_____
Melissa Pamp	X	_____	_____	_____
Jordan Shananaquet	X	_____	_____	_____
Leroy Shomin	_____	_____	X	_____
Emily Proctor	X	_____	_____	_____
Marcella Reyes	X	_____	_____	_____

Date: 07/16/2024 Marcella R. Reyes
Marcella Reyes, Legislative Leader

Date: 07/16/2024 Emily Proctor
Emily Proctor, Tribal Council Secretary

Received by the Executive on 7/16/2024 by *Sandra Worthington*

Pursuant to Article VII, Section D, Subsection 1 of the Little Traverse Bay Bands of Odawa Indians Constitution adopted on February 1, 2005 the Executive concurs in this action of the Tribal Council.

Date: 7-16-2024 Regina Gasco
Regina Gasco, Tribal Chairperson

Received from the Executive on 07.17.2024 by *Jinda Baker*

