

**Little Traverse Bay Bands of Odawa Indians
Tribal Council, Legislative Branch
7500 Odawa Circle
Harbor Springs, Michigan 49740**

MEMO

From: Leroy Shomin, Tribal Council Treasurer
Date: November 14, 2023
Re: Living Wage for January 1, 2024

Per Tribal Resolution #102619-05 Promotion of a Living Wage, the calculations for the Living Wage are as follows:

According to Rentdata.org for 2023, Fair Market Rent for a two-bedroom apartment in Emmet County is \$975 per month and a three-bedroom apartment is \$1,197, creating an average rent of \$1,086.00.

Whereas based on the formula from the USDA and NAHASDA, monthly rate of \$1,086.00 for the average 2 to 3-bedroom rental housing, multiplied by twelve (12) months in a year, divided by thirty (30) percent, divided by standard hours of 2,080 per year ($\$1,086.00 \times 12 / .30 / 2080$), sets the Living Wage for Emmet County at \$20.88 beginning January 1, 2024.

This memo shall be posted per Tribal Resolution #102619-05 Promotion of a Living Wage.