

LITTLE TRAVERSE BAY BANDS OF ODAWA INDIANS
7500 Odawa Circle
Harbor Springs, MI 49740

TRIBAL RESOLUTION # 111821- 02

To Transfer \$2.3 million from the Little Traverse Bay Bands of Odawa Indians' General Fund Account to the Little Traverse Bay Bands of Odawa Indians' Short-term Investment Account

WHEREAS the Waganakising Odawak, known in English as Little Traverse Bay Bands of Odawa Indians is a nation of citizens with inherent sovereignty and right to self-governance;

WHEREAS the Little Traverse Bay Bands of Odawa Indians ("LTBB") is a federally recognized Indian Tribe under Public Law 103-324, and is a party to numerous Treaties with the United States the most recent of which being the Treaty of Washington of March 28, 1836 (7 Stat. 491) and the Treaty of Detroit of 1855 (11 Stat. 621);

WHEREAS In accordance with the National Indian Gaming Commission, the Little Traverse Bay Bands of Odawa Indians enacted Tribal Resolution #030319-03, *Transfer of Funds from LTBB Short-Term Investment Accounts to Odawa Casino Resort in the amount of \$2.3 Million as a result of the Unanticipated COVID-19 Related Expenses* that transferred funds to the Odawa Casino Resort in order to have adequate cash on hand to begin operations on May 1, 2020, after being closed for COVID-19;

WHEREAS the funds were transferred from the Little Traverse Bay Bands of Odawa Indians' Short-term Investment Account to the Odawa Casino Resort on April 6, 2020.

WHEREAS during Fiscal Year 2021 the Odawa Casino Resort had higher revenues than what was anticipated and was able to transfer \$2.3 million to the Tribe and has met the anticipated budgeted revenues for Fiscal Year 2021;

WHEREAS both of the funds received from Odawa Casino Resort, \$2.3 million and the anticipated budgeted revenues, are currently being held in the Tribe's General

Fund Account.

THEREFORE, BE IT RESOLVED THAT the Little Traverse Bay Bands of Odawa Indians authorizes and directs that \$2.3 million be transferred from General Fund Account to the LTBB Short-term Investment Account by the end of Fiscal Year 2021.

FURTHER BE IT RESOLVED THAT any funds deposited within the LTBB Short-term Investment Account shall be restricted and be accounted for separately, until such time that Tribal Council has either allocated or appropriated the funds.

CERTIFICATION

As the Tribal Council Legislative Leader and Tribal Council Secretary, we certify that this Tribal Resolution was duly adopted by the Tribal Council of the Little Traverse Bay Bands of Odawa Indians at a regular meeting of the Tribal Council held on November 18, 2021 at which a quorum was present, by a vote of 8 in favor, 0 opposed, 0 abstentions, and 1 absent as recorded by this roll call:

	In Favor	Opposed	Abstained	Absent
Fred Kiogima	X			
Tamara Kiogima	X			
William Ortiz	X			
Aaron Otto	X			
Melissa Pamp				X
Marty Van De Car	X			
Leroy Shomin	X			
Marcella R. Reyes	X			
Emily Proctor	X			

Date: 11/19/2021 Emily Proctor
 Emily Proctor, Legislative Leader

Date: 11/19/2021 Marcella R. Reyes
 Marcella R. Reyes, Tribal Council Secretary

Received by the Executive Office on 11-19-2021 by Jakob Workman

Pursuant to Article VII, Section D, Subsection 1 of the Little Traverse Bay Bands of Odawa Indians Constitution adopted on February 1, 2005 the Executive concurs in this action of the Tribal Council.

Date: 11.19.21 Regina Gasco Bentley /SSK
 Regina Gasco Bentley, Tribal Chairperson

Received from the Executive on 11.23.2021 by James R. Baker



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Richard L. ...

John ...

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