1	WAGANAKISING ODAWAK STATUTE					
2	AMERICAN INDIGENOUS SOVEREIGN FUNDS					
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5	SECTION I. SHORT STATUTE					
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7	This Statute may be cited as the "American Indigenous Sovereign Funds."					
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10	SECTION II. PURPOSE					
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12	The purpose of this Statute is to enable the receipt and processing of funds derived from state					
13	and/or Tribal legalized marijuana sales.					
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16	SECTION III. DEFINITIONS					
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18	A. "Little Traverse Bay Bands of Odawa Indians jurisdiction" means all territory within the					
19	Tribal Reservation and to any and all persons or activities therein based upon the inherent					
20	sovereign authority of the Little Traverse Bay Bands of Odawa Indians and Federal law. (Little					
21	Traverse Bay Bands of Odawa Indians Constitution, Article IV (B).					
22						
23	B. "State" means any state within the jurisdiction of the United States of America.					
24 25	C "Pasaryation" many all lands within the boundaries of the recorrections for Little Traverse					
23 26	C. "Reservation" means all lands within the boundaries of the reservations for Little Traverse					
20	as set out in Article I, paragraphs third and fourth of the Treaty of 1855, 11 Stat. 621, plus any lands set out in Articles Second and Third of the Treaty of March 28, 1836, 7 Stat. 491, in the					
28	event that the 1836 reservation is determined to include lands which are not included within the					
29	1855 reservation, plus any lands outside of those boundaries which are now or in the future					
30	declared to be Little Traverse reservation by the Department of the Interior. "State" means any					
31	state within the jurisdiction of the United States of America.					
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33	D. "Tribe" means federally recognized Tribe within the jurisdiction of the United States of	f				
34	America.					
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36	E. "Tribal Citizen" means any person enrolled with the Tribe.					
	Waganakising Odawak Statute Michigan Native Sovereign Funds, IncDRAFT as sponsored by Fred Harrington 1					

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2	F. "Tribal Court" means the Little Traverse Bay Bands of Odawa Indians Tribal Court.					
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5	SECTION IV. JURISDICTION					
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7	Little Traverse Bay Bands of Odawa Indians Tribal Court shall have exclusive jurisdiction over					
8	all actions arising with the Little Traverse Bay Bands of Odawa Indians jurisdiction.					
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11	SECTION V. CREATION OF THE AMERICAN INDIGENOUS SOVEREIGN					
12	FUNDS, INC. CORPORATE CHARTER					
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14	A tribally charted corporation is authorized by this Statute and shall be named the "American					
15	Indigenous Sovereign Funds, Inc." The organization is recognized by the approval of the tribal					
16	corporation charter; "American Indigenous Sovereign Funds, Inc." by Tribal Council.					
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19	SECTION VI. BOARD OF DIRECTORS					
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21	A. The board of directors shall consist of three (3) to five (5) Tribal Citizens appointed by					
22	Tribal Council.					
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24	B. Up to two (2) ex-official board members may be appointed by the board, as needed.					
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27	SECTION VII. SCOPE OF ACTIVITIES					
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29	A. The American Indigenous Sovereign Funds, Inc. is created as a general-purpose financial					
30	services company that will process financial transactions for entities doing business within the					
31	Little Traverse Bay Bands of Odawa Indians Reservation or any state within the jurisdiction of					
32	the United States of America.					
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34	B. The Corporation will establish and ensure that all financial transactions are legitimate and					
35	shall develop a process to identify, report and deter money laundering activities.					
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1 2	C.	Monthly, the Co	prporation will provide Tribal Council a profit and loss statement.			
3	D.	D. The Corporation will provide Tribal Council an annual report and audited financial				
4	statements.					
5						
6	Е.	The Corporation	n will submit an annual strategic plan to the Tribal Council for approval.			
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8	SECT	ION VIII.	SEVERABILITY			
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10	If any section, subsection, paragraph, sentence, phrase or portion of this Statute is, for any					
11	reason, held invalid or unconstitutional by any court of competent jurisdiction, such portion shall					
12	be deemed a separate, distinct and independent provision and such holding shall not affect the					
13	validity of the remaining portions thereof.					
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16	SECT	ION IX.	EFFECTIVE DATE			
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18	Effective upon signature of the Executive or 30 days from Tribal Council approval whichever					
19	comes first or if the Executive vetoes the legislation, then upon Tribal Council override of the					
20	veto.					
21						
22						
23			CERTIFICATION			