

**WAKANAKISING ODAWAK STATUTE 2012-021
AMENDMENT TO WAGANAKISING ODAWAK STATUTE 2012-012
INVESTMENT STATUTE**

REPEAL :

SECTION VI. INVESTMENTS GENERAL GUIDELINE

- F. Nothing above may preclude the Tribal Council from conducting its own independent determination of whether the investment manager is meeting their fiduciary responsibilities to the Tribe. The Tribal Council may require an extra level of scrutiny, or consider termination, of an investment manager based on factors such as:
4. Violation of the terms of the contract or changes to an agreed upon services without prior written approval of the Committee.

REPLACE WITH:

SECTION VI. INVESTMENTS GENERAL GUIDELINE

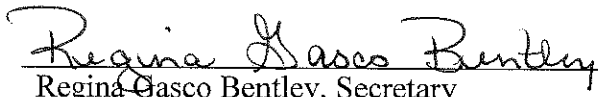
- F. Nothing above may preclude the Tribal Council from conducting its own independent determination of whether the investment manager is meeting their fiduciary responsibilities to the Tribe. The Tribal Council may require an extra level of scrutiny, or consider termination, of an investment manager based on factors such as:
4. Violation of the terms of the contract or changes to an agreed upon services without prior written approval of Tribal Council or its designee.

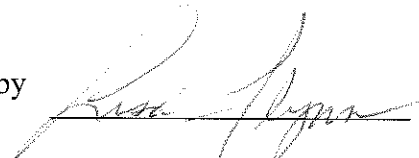
CERTIFICATION

As the Tribal Council Legislative Leader and Tribal Council Secretary, we certify that this Statute was duly passed by the Tribal Council of the Little Traverse Bay Bands of Odawa Indians at a regular meeting of the Tribal Council held on December 2, 2012 at which a quorum was present, by a vote of 7 in favor, 0 opposed, 0 abstentions, and 2 absent as recorded by this roll call:

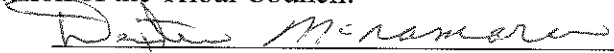
	In Favor	Opposed	Abstained	Absent
Belinda Bardwell	X			
Bill A. Denemy	X			
Kevin Gasco	X			
John Keshick	X			
Aaron Otto	X			
Winnay Wemigwase				X
John Bott				X
Regina Gasco Bentley	X			
Melvin L. Kiogima	X			

Date: 12/2/12 
 Legislative Leader Melvin L. Kiogima

Date: 12-2-12 
 Regina Gasco Bentley, Secretary

Received by the Executive Office on 12-4-12 by 

Pursuant to Article VII, Section D, Subsection 1 of the Little Traverse Bay Bands of Odawa Indians Constitution adopted on February 1, 2005 the Executive concurs in this action of the Tribal Council.

Date: 1-3-13 
 Dexter McNamara, Tribal Chairperson