

Little Traverse Bay Bands of Odawa Indians

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**WAGANAKISING ODAWAK STATUTE 2001-07
AMENDMENT TO TRUST FUND BOARD STATUTE**

The Trust Fund Board Statute, being Waganakising Odawak Statute 1999011, is hereby amended by replacing the following Section III (H)(2) by the following new Section III (H)(2)


Each year one of the 19 segregated accounts of the Minor and Incarcerated Trust Fund shall be closed. This amount shall be transferred to the Land Claims Distribution Trust Fund. Starting January 1, 2002, eligible recipients who turn eighteen may redeem their share certificates based on the face value of the share certificates plus interest accruing until the date of their eighteenth birthday. Starting January 1, 2002, eligible recipients who are released from incarceration may redeem their share certificates based on the face value of the share certificates plus interest accruing until the date of their release. Eligible recipients who turn eighteen or are released from incarceration may also elect to leave one or both of their share certificates invested in the Land Claims Distribution Trust Fund in accordance with section III (F)(2) of this Statute.


Certification

As Tribal Chairman and Tribal Secretary, the undersigned certify that this Statute was duly enacted by the Tribal Council of the Little Traverse Bay Bands of Odawa Indians at a regular meeting of the Tribal Council held on April 22, 2001 at which a quorum was present, by a vote of seven (7) in favor, zero (0) opposed, and zero (0) abstentions as recorded by this roll call.

	In Favor	Opposed	Abstained	Absent
George Anthony	x			
Regina Bentley	x			
Gerald Chingwa	x			
Bea Law	x			
Janet Shomin	x			
Susan Wysocki	x			
Alice Yellowbank	x			

Date: 4-25-01



Gerald Chingwa, Tribal Chairman


Susan Wysocki, Tribal Secretary