

Little Traverse Bay Bands of Odawa Indians

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Petoskey, Michigan 49770

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RESOLUTION 06279906

WHEREAS, North American Sports Management, Inc. ("NORAM"), North American Sports Management VII, Incorporated (NORAM VII) and the Little Traverse Bay Bands of the Odawa Indians ("LTBB"), have entered into a series of documents, (the "Documents") i.e.:

1. The "Letter of Intent" dated the 12th day of December, 1994, as subsequently amended,
2. The "Mackinaw City Documents" dated 11/29/95,
3. The Memorandum dated May 15, 1999,
4. The "Victories Documents" dated June, 1999;

WHEREAS, NORAM VII and LTBB had agreed to revise the Mackinaw City Documents in accordance with the Memorandum of Understanding dated May 15, 1999 prior to the opening of the Victories Casino in Petoskey, MI., and

WHEREAS Victories Casino is scheduled to open on July 2, 1999 and LTBB, NORAM and NORAM VII have not yet revised the Mackinaw City Documents as agreed, and

WHEREAS LTBB desires to set forth its agreement and commitment to revise the Mackinaw City Documents to be consistent with the Victories Documents, except for the amounts to be expended, the terms of repayment and related issues by July 30, 1999.

THEREFORE IT IS RESOLVED THAT:

1. LTBB shall revise the Mackinaw City Documents prior to July 30, 1999 in accordance with the Memorandum of Understanding dated May 15, 1999; and
2. That the Tribal Chairman or his designee, is authorized and directed to execute and enter into an Amended Pre-Trust Mortgage which provides that as a condition to the release of such Amended Pre-trust Mortgage, i) the LTBB and the LTBB Gaming Administration, as appropriate, shall execute and enter into revised Mackinaw City Documents in accordance with the Memorandum of Understanding dated May 15, 1999 and this Resolution, ii) and such Documents obtain all governmental approvals provided for therein;
3. This Resolution is effective on the condition that NORAM and NORAM VII

both concur in the terms and conditions of this Resolution by adoption of a Resolution consistent with the terms hereof; and

4. Until modified, revised or terminated all above listed Agreements and Documents by and among NORAM and LTBB, and Noram VII and LTBB shall remain in full force and effect.

Certification

As Tribal Secretary, I certify that this Resolution was duly adopted by the Tribal Council of the Little Traverse Bay Bands of Odawa Indians at a regular meeting of the Tribal Council held on June 27, 1999 at which a quorum was present, by a vote of 6 in favor, 1 opposed and 0 abstentions as recorded by this roll call.

	In Favor	Opposed	Abstained	Absent
George Anthony	<u>✓</u>	_____	_____	_____
Frank Ettawageshik	<u>✓</u>	_____	_____	_____
Dorothy Gasco	<u>✓</u>	_____	_____	_____
Barry Laughlin	<u>✓</u>	_____	_____	_____
Shirley Oldman	<u>✓</u>	_____	_____	_____
Rita Shananaquet	_____	<u>✓</u>	_____	_____
Alice Yellowbank	<u>✓</u>	_____	_____	_____

Date: 6-27-99

Barry Laughlin, Tribal Secretary