

Little Traverse Bay Bands of Odawa Indians

P. O. Box 246
Petoskey, Michigan 49770

231-348-3410 • FAX 231-348-2589

**RESOLUTION #060301-01
GAMING ADMINISTRATION LEASE AUTHORIZATION**

WHEREAS the Little Traverse Bay Bands of Odawa Indians recently purchased the property, buildings and improvements located at 911 Spring Street, Petoskey, MI, more particularly described as:

Situated in the City of Petoskey, Emmet County, Michigan:
Commencing at the SW Cor. Of Sec. 6 T34N, R5W; thence N89E09'50"E 1144.20 feet to the West 1/8 Cor. of the South line of said Sec. 6; thence N00E11'50"E 1341.46 feet along the West 1/8 line of said Sec. 6; thence N11E50'40"E 45.76 feet to the P.O.B.; thence N00E11'50"E 138.00 feet along the Easterly R.O.W. line of US 131; thence N88E50'40"E 313.46 feet; thence S00E10'50"W 138.00 feet to the Northerly R.O.W. line of Morgan St.; thence S88E50'40"W 313.50 feet along said R.O.W. line to the P.O.B.; being a part of the NE 1/4 of the SW 1/4 of said Sec. 6.

WHEREAS the Tribe purchased this property primarily to provide office and training space for its Gaming Enterprise;

WHEREAS the LTBB Gaming Administration is authorized under Waganakising Odawak Statute 2000-02 "To acquire, by lease or contract, real property, improvements and maintenance for the development and operation of the Enterprises;"

THEREFORE BE IT RESOLVED THAT Tribal Chairman Gerald V. Chingwa and Tribal Treasurer Alice Yellowbank are authorized on behalf of the Tribe to execute a lease agreement between the Tribe (Lessor) and Gaming Administration (Lessee) to rent the Spring Street property to the Gaming Administration for \$14,000 per month under such other terms as mutually agreed upon by the parties.

FURTHER RESOLVED THAT the initial term of the lease shall be 12 months, after which time rent may be adjusted by mutual agreement of the Tribe and Gaming Administration.

Certification

As Tribal Secretary, I certify that this Resolution was duly adopted by the Tribal Council of the Little Traverse Bay Bands of Odawa Indians at a regular meeting of the Tribal Council held on June 3, 2001 at which a quorum was present, by a vote of 6 in favor, 0 opposed, 0 abstentions, and 1 absent as recorded by this roll call.

	In Favor	Opposed	Abstained	Absent
George Anthony	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Regina Bentley	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Gerald Chingwa	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bea Law	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Janet Shomin	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Susan Wysocki	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Alice Yellowbank	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Date: June 4, 01

Susan Wysocki, Tribal Secretary