

**LITTLE TRAVERSE BAY BANDS OF ODAWA INDIANS
7500 ODAWA CIRCLE
HARBOR SPRINGS, MI 49740**

TRIBAL RESOLUTION # 051610-02

**Authorization for Payoff of Loan on 7500 Odawa Circle and Rescinds and Replaces
Tribal Resolution #050210-01**

WHEREAS the Waganakising Odawak Nation, known as the Little Traverse Bay Bands of Odawa Indians (LTBB), and its citizens are vested with inherent sovereignty and right to self-governance;

WHEREAS the Little Traverse Bay Bands of Odawa Indians is a federally recognized Indian Tribe under Public Law 103-324, and is a party to numerous Treaties with the United States the most recent of which being the Treaty of Washington of March 28, 1836 (7 Stat. 491) and the Treaty of Detroit of 1855 (11 Stat. 621);

WHEREAS National City Bank (now PNC) made a construction loan to LTBB for 7500 Odawa Circle;

WHEREAS the balance on that loan is approximately \$2,268,166.63.

THEREFORE, BE IT RESOLVED that the Tribal Council authorizes and approves for the existing loan against 7500 Odawa Circle, Harbor Springs, Michigan in the amount of approximately \$2,268,166.63 to be paid in full with National City Bank (now PNC) that allows for early repayment without penalty, to come from the PNC Investment accounts.

FURTHER BE IT RESOLVED that Tribal Council authorizes and requests the Chairman, or in his absence Vice Chair administer oversight authority to the extent necessary to ensure that such funds are applied in accordance with this Tribal Resolution.

FINALLY BE IT RESOLVED that this Tribal Resolution rescinds and replaces Tribal Resolution #050210-01.

CERTIFICATION

As Tribal Council Legislative Leader and Tribal Council Secretary, we certify that this Tribal Resolution was duly adopted by the Tribal Council of the Little Traverse Bay Bands of Odawa Indians at a regular meeting of the Tribal Council held May 16, 2010 at which a quorum was present, by a vote of 9 in favor, 0 opposed, 0 abstentions, 0 absent as recorded by this roll call:

	In Favor	Opposed	Abstained	Absent
Marvin Mulholland	X			
Belinda Bardwell	X			
Melvin L. Kiogima	X			
Gerald V. Chingwa	X			
Rita Shananaquet	X			
Aaron Otto	X			
John Bott	X			
Regina Gasco Bentley	X			
Julie A. Shananaquet	X			

Date: 5-18-10
 Julie A. Shananaquet, Legislative Leader

Date: 5-16-10
 Regina Gasco Bentley, Secretary

Received by the Executive Office on 5-17-10 by _____

Pursuant to Article VII, Section D, Subsection 1 of the Little Traverse Bay Bands of Odawa Indians Constitution adopted on February 1, 2005 the Executive concurs in this action of the Tribal Council.

Date: 5-25-10
 Ken Harrington, Tribal Chairperson