

LITTLE TRAVERSE BAY BANDS OF ODAWA INDIANS
7500 Odawa Circle
Harbor Springs, MI 49740

TRIBAL RESOLUTION # 042008-07

To Authorize \$100,000 from Prior Period Funds for Capitalization for the Northern Shores Loan Fund, Inc. (CDFI)

WHEREAS the Waganakising Odawak Nation, known as the Little Traverse Bay Bands of Odawa Indians, and its citizens are vested with inherent sovereignty and right to self-governance;

WHEREAS the Little Traverse Bay Bands of Odawa Indians is a federally recognized Indian Tribe under Public Law 103-324, and is a party to numerous Treaties with the United States the most recent of which being the Treaty of Washington of March 28, 1836 (7 Stat. 491) and the Treaty of Detroit of 1855 (11 Stat. 621);

WHEREAS the US Department of Treasury has a Community Development Financial Institution (CDFI) Program;

WHEREAS Little Traverse Bay Bands of Odawa Indians has been the recipient of Technical Assistance grants to prepare us for establishment of a CDFI;

WHEREAS the Northern Shores Loan Fund, Inc. has been established under WOS 2003-07 as a non-profit corporation and is managing a CDFI implementation grant;

WHEREAS the CDFI program will match one for one funds raised by the Northern Shores Loan Fund, Inc. (NSLF) during a start-up period;

WHEREAS the NSLF is in need of funds to begin its independent operations and to provide for loans to assist Tribal Citizens in starting or growing their businesses;

THEREFORE, BE IT RESOLVED, that Little Traverse Bay Bands of Odawa Indians Tribal Council appropriates the sum of one hundred thousand dollars from prior period funds as a part of the initial capitalization for the Northern Shores Loan Fund, Inc.;

BE IT FURTHER RESOLVED, that the Executive is authorized to make the necessary arrangements for paying these appropriated funds to the NSLF, Inc.

CERTIFICATION

As Tribal Council Legislative Leader and Tribal Council Secretary, we certify that this Resolution was duly adopted by the Tribal Council of the Little Traverse Bay Bands of Odawa Indians at a regular meeting of the Tribal Council held April 20, 2008 at which a quorum was present, by a vote of 7 in favor, 1 opposed, 0 abstentions, and 1 absent as recorded by this roll call:

	In Favor	Opposed	Abstained	Absent
Fred Harrington, Jr.	_____	_____	_____	<u>X</u>
Melvin L. Kiogima	<u>X</u>	_____	_____	_____
Dexter McNamara	<u>X</u>	_____	_____	_____
Marvin Mulholland	<u>X</u>	_____	_____	_____
Shirley Oldman	_____	<u>X</u>	_____	_____
Alice Yellowbank	<u>X</u>	_____	_____	_____
Gerald V. Chingwa	<u>X</u>	_____	_____	_____
Regina Gasco Bentley	<u>X</u>	_____	_____	_____
Beatrice A. Law	<u>X</u>	_____	_____	_____

Date: _____

Beatrice A. Law, Legislative Leader

Date: _____

Regina Gasco Bentley, Secretary

Received by the Executive Office on _____ by _____

Pursuant to Article VII, Section D, Subsection 1 of the Little Traverse Bay Bands of Odawa Indians Constitution adopted on February 1, 2005 the Executive concurs in this action of the Tribal Council.

Date: _____

Frank Ettawageshik, Tribal Chairperson