

LITTLE TRAVERSE BAY BANDS OF ODAWA INDIANS  
7500 Odawa Circle  
Harbor Springs, MI 49740

**TRIBAL RESOLUTION # 042008-05**

To Authorize \$25,000 to Northern Shores Loan Fund, Inc.

- WHEREAS** the Waganakising Odawak Nation, known as the Little Traverse Bay Bands of Odawa Indians, and its citizens are vested with inherent sovereignty and right to self-governance;
- WHEREAS** the Little Traverse Bay Bands of Odawa Indians is a federally recognized Indian Tribe under Public Law 103-324, and is a party to numerous Treaties with the United States the most recent of which being the Treaty of Washington of March 28, 1836 (7 Stat. 491) and the Treaty of Detroit of 1855 (11 Stat. 621);
- WHEREAS** the US Department of Treasury has a Community Development Financial Institution (CDFI) Program;
- WHEREAS** Little Traverse Bay Bands of Odawa Indians has been the recipient of Technical Assistance grants to prepare us for establishment of a CDFI;
- WHEREAS** the Northern Shores Loan Fund, Inc. has been established under WOS 2003-07 as a non-profit corporation and is managing a CDFI implementation grant;
- WHEREAS** the CDFI program will match one for one funds raised by the Northern Shores Loan Fund, Inc. (NSLF) during a start-up period;
- WHEREAS** the NSLF is in need of funds to begin its independent operations and to provide for loans to small businesses;
- WHEREAS** as part of the plan to establish a tribal CDFI, the business grants formerly provided through the business grants line item have been suspended following the fall 2007 awards;
- WHEREAS** \$25,000 is in the FY 2008 business grant line item with the intention of transferring these funds to the tribal CDFI when established;

**THEREFORE, BE IT RESOLVED**, that the \$25,000 in the FY 2008 business grant line item shall be distributed in its entirety to the Northern Shores Loan Fund, Inc.

**CERTIFICATION**

As Tribal Council Legislative Leader and Tribal Council Secretary, we certify that this Resolution was duly adopted by the Tribal Council of the Little Traverse Bay Bands of Odawa Indians at a regular meeting of the Tribal Council held April 20, 2008 at which a quorum was present, by a vote of 7 in favor, 1 opposed, 0 abstentions, and 1 absent as recorded by this roll call:

	In Favor	Opposed	Abstained	Absent
Fred Harrington, Jr.	_____	_____	_____	<u>X</u>
Melvin L. Kiogima	<u>X</u>	_____	_____	_____
Dexter McNamara	<u>X</u>	_____	_____	_____
Marvin Mulholland	<u>X</u>	_____	_____	_____
Shirley Oldman	_____	<u>X</u>	_____	_____
Alice Yellowbank	<u>X</u>	_____	_____	_____
Gerald V. Chingwa	<u>X</u>	_____	_____	_____
Regina Gasco Bentley	<u>X</u>	_____	_____	_____
Beatrice A. Law	<u>X</u>	_____	_____	_____

Date: \_\_\_\_\_  
\_\_\_\_\_  
Beatrice A. Law, Legislative Leader

Date: \_\_\_\_\_  
\_\_\_\_\_  
Regina Gasco Bentley, Secretary

Received by the Executive Office on \_\_\_\_\_ by \_\_\_\_\_

Pursuant to Article VII, Section D, Subsection 1 of the Little Traverse Bay Bands of Odawa Indians Constitution adopted on February 1, 2005 the Executive concurs in this action of the Tribal Council.

Date: \_\_\_\_\_  
\_\_\_\_\_  
Frank Ettawageshik, Tribal Chairperson