MEMO

From: Marcella Reyes, Tribal Council Treasurer
Date: December 10, 2019
Re: Living Wage for January 1, 2020

Per Tribal Resolution #102619-05 Promotion of a Living Wage, the calculations for the Living Wage are as follows:

According to Rentdata.org for 2019, Fair Market Rent for a two-bedroom apartment in Emmet County is $817 per month and a three-bedroom apartment is $1,070, creating an average rent of $943.50.

Whereas based on the formula from the USDA and NAHASDA, monthly rate of $943.50 for the average 2 to 3-bedroom rental housing, multiplied by twelve (12) months in a year, divided by thirty (30) percent, divided by standard hours of 2,080 per year (943.50x12/.30/2080), sets the Living Wage for Emmet County at $18.14 beginning January 1, 2020.

This memo shall be posted per Tribal Resolution #102619-05 Promotion of a Living Wage.